



November 3, 2014

Name
Address
City, State Zip

Below you will find changes to your Retiree Insurance. Please review this document carefully. Your current coverage is

Health Insurance: Retiree & Spouse both with Medicare Advantage
Dental Insurance: Individual Coverage
Life Insurance: Enrolled - \$10,000 Coverage

The following changes for the Medicare Advantage Plan will be effective 1/1/2015:

- The current UnitedHealthcare Medicare Advantage monthly premium will increase from \$198.20 to \$207.97.
- The plan medical copayments and out-of-pocket maximums do not change for the 2015 plan year.
- The pharmacy copayments for Tier 2 prescriptions will increase by \$5 and the Tier 3 copayments will increase by \$10.
- The plan will continue to include the Bonus Drug list for 2015.
- To continue in the UnitedHealthcare Group Medicare Advantage plan, there is no need to re-enroll or notify United. Simply continue to pay your premiums.
- Contact UnitedHealthcare at 1-800-457-8506 TTY 711 from 8am to 8pm Monday through Friday with any questions about the UnitedHealthcare Group Medicare Advantage plan.
- You will receive more detailed information from UnitedHealthcare. Please watch for the document in your mail.

The following changes for the Delta Dental Plan will be effective 1/1/2015:

- Dental Premiums increase. See table below.
- No changes to dental coverage.
- Note, the UA does not have Open Enrollment for retiree insurance plans. If you are not currently participating in dental insurance you will not be able to enroll.

Retiree Monthly Dental Premiums – January 1, 2015	
Retiree Only (Individual Coverage)	\$32.00
Retiree & Spouse	\$66.00
Retiree + Child(ren)	\$55.70
Retiree – Spouse + Child(ren)	\$89.70

The following changes for the Retiree Life Insurance effective 1/1/2015:

You may have already received a letter from UMR informing you that there will be changes in the life insurance program for January 1, 2015. At that time Standard Insurance Company (The Standard) will begin to administer the life insurance programs for the University. Between now and January 1st you will receive additional details from The Standard. Below is information addressing the most common questions about this change:

- There is no need to enroll or apply for coverage to continue in the Retiree Life Insurance plan. If you are a current participant, your enrollment will transfer to The Standard.
- The plan coverage will not change. You currently have a \$10,000 life insurance policy which does not decline in value. The Standard Life Insurance plan provides for the same benefits.
- Your monthly premium amount will not change. The current rate is \$8.33 per month and that same rate will apply in 2015.
- The way you pay for the insurance will change. Currently you pay for your life insurance through UMR. Beginning in January, you will pay directly to The Standard, not to UMR. The Standard will offer several payment options including quarterly, semi-annual or annual payment by check or money order and by arranging for automated payment through your financial institution. You will receive additional information on the payment options.
- Note, the UA does not have Open Enrollment for retiree insurance plans. If you are not currently participating in retiree life insurance you will not be able to enroll.

Please feel free to contact me at 479-575-5351 or rray@uark.edu if you have any questions about your University of Arkansas retiree Dental Insurance or Life Insurance. Contact UnitedHealthcare directly if you have questions about your Medicare Advantage Plan Health Insurance coverage.

Sincerely,

Richard Ray
Benefits Director
University of Arkansas